CCSB Policy 2.18 J - Consent Agenda - 05/17/06 - Advertise

2.18 **RETIREMENT AND RESIGNATIONS**

J.   Retiree Reduction of Insurance Premium Benefit

The purpose of the Retiree Reduction of Insurance Premium Program is to partially fund the insurance premium(s) for retired employees of the School District of Clay County. The eligibility rules are:

1.   An employee shall have worked for the School District of Clay County for a minimum total of twenty-five (25) years, shall have retired from Florida Retirement System, shall have retired from the School District of Clay County, and be age 59 before the beginning of the Insurance Plan Year (October 1st).

2.   To be granted the years of experience, the eligible employee must have worked full time (.6+) or on an approved Job Share (.5 + 1 day) for each year of service.

3.   Retirees that become Medicare eligible (65) will no longer qualify for this reduction of premium benefit at the end of the Insurance Plan Year (September 30) in which they turn 65.

4.   All eligible retirees will receive up to a maximum of $1,200 annual reduction of premium benefit, not to exceed the premium total.

5.   Retirees shall be enrolled in the current School District of Clay County Retiree Insurance Plan to be eligible for the reduction of premium benefit. Eligible retirees may choose from the retiree insurance options available from the School District of Clay County.

6.   A retiree that has a spouse still actively working with the School District of Clay County cannot use the Retiree Premium Reduction Benefit to be covered under an active employee's plan. The Retiree Premium Reduction Benefit can only be used toward the School District of Clay County's Retiree Group Insurance Benefits.

(Ref. F.S. 1012.61; 1012.62; 1012.65) (Readopted: 01-08-81; Amended: 02-10-83, 01-09-86, 09-21-89, 12-19-91, 02-16-95, 08-15-96, 05-15-97, 06-18-98, 03/16/00, 06/27/01, 11/19/02, 07/17/03, 09/18/04, 00/00/00)